



KING – SEC Rule 606 Quarterly Report

Quarter: 2Q

Year: 2019

NYSE Listed

Non-directed orders as a % of total customer orders	93
Market orders as a % of total non-directed orders	0
Limit orders as a % of total non-directed orders	0
Other orders as a % of total non-directed orders	100

Significant Venues (% of non-directed orders):

1 Sungard Brokerage Services	43.3
1 Clear Pool Group	22.3
1 First Boston Credit Suisse	19.9
1 NASDAQ	8.4
2 Mark J. Muller Equities, INC.	2.4

NYSE Market and Regional Exchange

Non-directed orders as a % of total customer orders	100
Market orders as a % of total non-directed orders	0
Limit orders as a % of total non-directed orders	0
Other orders as a % of total non-directed orders	100

Significant Venues (% of non-directed orders):

1 Clear Pool Group	100
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NASDAQ Listed

Non-directed orders as a % of total customer orders	90
Market orders as a % of total non-directed orders	0
Limit orders as a % of total non-directed orders	0
Other orders as a % of total non-directed orders	100

Significant Venues (% of non-directed orders):

1 Sungard Brokerage Services	40
1 Clear Pool Group	27.1
1 NASDAQ	15.5
1 First Boston Credit Suisse	13.5
3 NYSE ARCA	2.3

Material Aspects of Relationships with Market Centers

CLKA routes orders to market centers, including national securities exchanges, alternative trading systems, electronic communications networks, and broker-dealers that may offer credits for orders that provide liquidity and assess fees for orders that remove liquidity from their books, or vice versa. In some cases, the credits offered by a market center may exceed the charges assessed, resulting in a payment to CLKA. Further information about the source and nature of payment for order flow received by the Firm will be provided upon your written request.

Sungard Brokerage Securities – CLKA receives payment from Sungard Brokerage Securities for directing equity order flow to this venue. Payment is in the form of a credit applied to order routing services that are provided to the firm by Sungard.

Inquiries may be made regarding the routing of individual trades by contacting Richard Gimon at 518-431-3500 or via email at rgimon@clking.com. Written copies of this report will be furnished free of charge upon request.